



Change Capital Fund to Advance Community Ownership

Request for Proposals Information Session

Tuesday, July 26, 3 – 4 p.m.



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# Supporting a growing movement

- ❑ Organizing has been building support in your communities for community-owned projects.
- ❑ Increased public support in the city and state legislatures and agencies, and by the Mayor and Governor.

CCF hopes to add some energy to this growing movement by giving our grantees a greater chance to come to fruition.





# CCF Goals

- Support the Development of Community-Led Models: Proof of Concept
- Increase the Capacity of the Field
- Spur investment and systems change
- Advance racial equity
- Consider environmental impact and health
- Learn





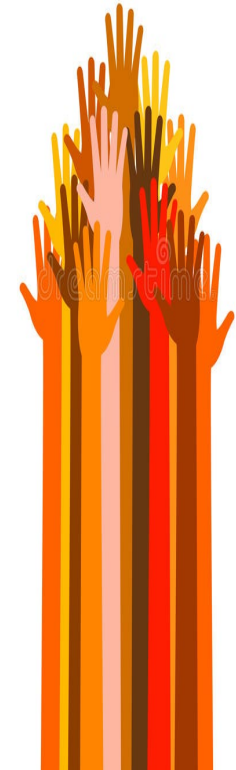
# Who is eligible

Community-based organizations with deep roots in their communities, working on projects directed by the community, and for the benefit and ownership of the community.

CCF will prioritize selection of proposed projects that are more likely to be fully realized or in development by the end of CCF's 4-year cycle.

Projects may include:

- ☐ Deeply & permanently affordable housing
- ☐ Community facilities
- ☐ Community economic development projects
- ☐ Mixed use projects



# Ownership

CCF plans to support projects that will be collectively owned by the community.

Anticipated forms of ownership may include:

- ☐ Community land trusts
- ☐ Commercial community land trusts
- ☐ Limited equity coops
- ☐ Worker coops
- ☐ Community investment trusts
- ☐ Community-owned solar initiatives
- ☐ Other forms of community ownership.





# How funds may be used

CCF will provide grants of \$150,000 per year for 4 years.

CCF funding is meant to be flexible, covering:

- Staff Salaries and benefits
- Organization overhead
- Consultants
- Training
- Community leadership development



# Technical/Development Assistance

Development Assistance Fund for Grantees:

- About \$550K per year available.
- Allocated as requests are received, as-needed.
- After initial grants are made.

Please DO include these costs in the budget you submit for your project.

Periodic convenings among grantees will also increase learning.



# Key Dates



- PROPOSALS DUE: Wednesday, September 14 (First Cut)
- Mid-October: Finalists Announced
- Finalists Supplemental Responses Due: Thursday, November 3
- INTERVIEWS: November 9th, 10th, 15th, 16th, 17<sup>th</sup> – Please HOLD These Dates!
- Mid-December: Grantees Announced.

# Application

Apply for Funding – Change Capital Fund

https://changecapitalfund.org/apply/

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## Apply for Funding

CCF is requesting proposals from community-based organizations creating affordable housing, community facilities and/or economic development projects/businesses that will be owned by the community in the form of community land trusts; commercial community land trusts; limited equity coops; worker coops; community investment trusts or other community ownership entities. CCF will provide grants of \$150,000 per year for up to four years contingent upon CCF's availability of funds and grantees' demonstration of progress. CCF grantees may be able to apply for additional funding for development consultants and partners through a separate TA/Development Assistance Fund.

**APPLY HERE** [Download the Application](#)

**Info Session:** Tuesday, July 26 at 3 p.m. via [Zoom](#)  
**Proposals due:** Wednesday, September 14, 2022

### About CCF Grants

In many of New York City's lowest income neighborhoods, residents are working together to organize, inventory potential development sites, and acquire and develop property for community benefit and ownership. Change Capital Fund (CCF) seeks to build momentum for these efforts by providing funding to selected nonprofit, community-based organizations leading efforts to control and operate community assets. CCF will provide core grants of **\$150,000 per year for up to four years** contingent upon CCF's availability of funds and grantees' demonstration of progress. In addition to the core grant of \$150,000, during this four-year cycle, CCF grantees may apply for additional funding for development consultants and partners through a separate TA/Development Assistance Fund (average \$70,000 per year, per grantee).

Projects directed by community members and sustained through community ownership may be developed as permanently and deeply affordable housing, community facilities, and/or economic development projects/businesses. Ownership may be in the form of community land trusts; commercial community land trusts; limited equity coops; worker coops; community investment trusts or other community ownership entities. CCF will prioritize funding for community organizations that are BIPOC-led and serving communities that have been impacted by racial and economic inequities. Grantees will demonstrate progress in organizing community members, developing member leadership, establishing project feasibility, developing community-led plans, and acquiring, developing, occupying and managing property to meet community goals and other requirements.

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# Questions

Please say your name, pronouns and organization before you ask your question.

This presentation and All responses will be posted in the 'Frequently Asked Questions' section under 'Apply for Funding' at [www.changecapitalfund.org](http://www.changecapitalfund.org)

Still have a question?:  
[info@changecapitalfund.org](mailto:info@changecapitalfund.org)



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